

**WESTOZ INVESTMENT COMPANY LIMITED**  
ACN 113 332 942

**Notice of Annual General Meeting**

Notice is hereby given that the Annual General Meeting of the members of Westoz Investment Company Limited ("Westoz Investment Company" or "the Company") will be held on Tuesday 23 November 2010 at 2:00pm at Level 18, Alluvion Building, 58 Mounts Bay Road, Perth, Western Australia 6000.

**Ordinary Business**

**Financial Statements and Reports of the Directors and the Auditor in respect of the year ended 30 June 2010**

To receive and consider the financial statements of the Company for the year ended 30 June 2010, together with the reports by the Directors and Auditors thereon.

**Note:** In accordance with amendments to the Corporations Act, the Company is no longer required to provide a hard copy of the Company's annual financial report to shareholders unless a shareholder has specifically elected to receive a printed copy. While the Company will not provide a hard copy of the Company's annual financial report a soft copy will be available on its website at [www.westozfunds.com.au](http://www.westozfunds.com.au).

**Resolution 1 - Re-election of a Director – Mr Terry Budge**

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

*"That for the purpose of clause 13.2 of the Constitution and for all other purposes, Mr Terry Budge, a Director who retires by rotation, and being eligible, is re-elected as a Director."*

**Short Explanation:** Clause 13.2 of the Constitution provides that one third of Directors must retire from office at each annual general meeting of the Company. Mr Terry Budge will retire by rotation in accordance with Clause 13.2 of the Constitution and being eligible seeks re-election. Refer to the annual financial report for a background on Mr Budge.

**Resolution 2 - Re-election of a Director – Mr Philip Rees**

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

*"That for the purpose of clause 13.2 of the Constitution and for all other purposes, Mr Philip Rees, a Director who retires by rotation, and being eligible, is re-elected as a Director."*

**Short Explanation:** Clause 13.2 of the Constitution provides that one third of Directors must retire from office at each annual general meeting of the Company. Mr Philip Rees will retire by rotation in accordance with Clause 13.2 of the Constitution and being eligible seeks re-election. Refer to the annual financial report for a background on Mr Rees.

**Resolution 3 – Remuneration Report**

To consider and, if thought fit, to pass, with or without amendment, the following resolution as a **non-binding resolution**:

*"That, for the purpose of Section 250R(2) of the Corporations Act and for all other purposes, approval is given for the adoption of the remuneration report as contained in the Directors' Report, for the financial year ended 30 June 2010."*

**Short Explanation:** The Corporations Act requires that at a listed company's annual general meeting, a resolution that the remuneration report be adopted must be put to shareholders. However, such a resolution is advisory only and does not bind the Directors of the Company. The remuneration report sets out the Company's remuneration arrangements for the Directors and senior management of the Company. A reasonable opportunity to discuss will be provided for the remuneration report at the annual general meeting.

## **General Business**

To transact any other business which may lawfully be brought before the meeting in accordance with the Company's constitution.

In accordance with section 250BA of the Corporations Act 2001, the Company specifies the following information for the purposes of receipt of proxy appointments:

Registered Office:	Level 18, The Alluvion Building 58 Mounts Bay Road Perth, Western Australia 6000
Facsimile Number:	(08) 9321 8288
Postal Address:	PO Box Z5036 Perth, Western Australia 6831

Each member entitled to vote at the annual general meeting has the right to appoint a proxy to attend and vote at the meeting on their behalf. The member may specify the way in which the proxy is to vote on each resolution or may allow the proxy to vote at his/her discretion. The instrument appointing the proxy must be received by the Company at the address specified above at least 48 hours before the time notified for the meeting (proxy forms may be lodged by facsimile). Members who are unable to attend the meeting are encouraged to complete and return a proxy form.

In accordance with Regulation 7.11.37 of the Corporations Act, the Directors have set a snapshot date to determine the identity of those entitled to attend and vote at the Meeting. The snapshot date is 5.30pm (WST) on 21 November 2010.



Philip Rees  
Executive Director  
By Order of the Board of Directors

Perth, Western Australia  
19 October 2010

**WESTOZ INVESTMENT COMPANY LIMITED**  
ACN 113 332 942

**PROXY FORM**

The Company Secretary  
Westoz Investment Company Limited  
PO Box Z5036  
PERTH WA 6831

OR

The Company Secretary  
Westoz Investment Company Limited  
Level 18  
58 Mounts Bay Rd  
PERTH WA 6000

Fax: (618) 9321 8288

I / We (full name) \_\_\_\_\_

of \_\_\_\_\_

in the State of \_\_\_\_\_

being the registered holder of \_\_\_\_\_ fully paid ordinary shares  
in WESTOZ INVESTMENT COMPANY LIMITED hereby appoint \_\_\_\_\_

of \_\_\_\_\_

in the State of \_\_\_\_\_

in respect of \_\_\_\_\_ shares or, failing him/her the Chairperson of the Annual  
General Meeting as my/our Proxy to attend and vote on my/our behalf at the Annual General Meeting of the  
Company to be held at 2:00pm (WST) on Tuesday, 23 November 2010 at Level 18, Alluvion Building, 58  
Mounts Bay Road, Perth, Western Australia 6000 and at any adjournment thereof.

**Instructions as to Voting**

If you wish to direct your proxy how to vote with respect to any or all of the proposed resolutions, please indicate the manner in which your proxy is to vote by placing a mark in the appropriate FOR, AGAINST or ABSTAIN boxes adjacent to the resolutions as listed below.

If you do not wish to direct your proxy how to vote with respect to any or all of the resolutions, please place a mark in this box.

By marking this box, you acknowledge that, in relation to the resolutions in which no voting direction has been given below, your proxy may vote as he/she thinks fit or abstain from voting and, if your proxy is the Chairperson of the Meeting, the Chairperson may exercise your proxy even if he has an interest in the outcome of the resolution and votes cast by him other than as proxy holder will be disregarded because of that interest. Please note that the Chairperson intends to vote **FOR** the resolutions in relation to undirected proxies.

<b>Resolutions</b>	For	Against	Abstain
1. Re-election of Mr Terry Budge as a director	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. Re-election of Mr Philip Rees as a director	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. Adoption of Remuneration Report	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

If the member is an individual or joint holder:

If the member is a Company:  
Executed by the Company in accordance with section  
127 of the Corporations Act:

Signed: \_\_\_\_\_

Sole\* Director:  
\_\_\_\_\_

Signed: \_\_\_\_\_

Director/secretary\*:  
\_\_\_\_\_

Dated: \_\_\_\_\_ 2010

Dated: \_\_\_\_\_ 2010

\*Delete one.